

IN THE HIGH COURT OF GUJARAT AT AHMEDABAD

COMPANY APPLICATION No 37 of 1997

For Approval and Signature:

Hon'ble MR.JUSTICE S.D.PANDIT

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1. Whether Reporters of Local Papers may be allowed to see the judgements?
2. To be referred to the Reporter or not?
3. Whether Their Lordships wish to see the fair copy of the judgement?
4. Whether this case involves a substantial question of law as to the interpretation of the Constitution of India, 1950 of any Order made thereunder?
5. Whether it is to be circulated to the Civil Judge?

BLUE BLENDS PETROCHEMICALS LTD

Versus

.

Appearance:

MR BHARAT T RAO for Petitioner

CORAM : MR.JUSTICE S.D.PANDIT

Date of decision: 12/02/97

ORAL JUDGEMENT

Blue Blends Petrochemicals Ltd has filed the present petition stating that the petitioner company intends to amalgamate with Premier Synthetics Ltd. and for the purpose of passing of the amalgamation agreement the petitioner company be permitted to hold a meeting of the share holders, secured and unsecured creditors. The petition is supported by the affidavit of the authorised person on behalf of the petitioner company and

the scheme of amalgamation is annexed to the petition as Annexure. C. On considering the claim made in the petition as well as in the affidavit and amalgamation scheme, I hereby authorise and direct the petitioner to hold a meeting of the share holders at the registered office on 26.3.97 at 10.00 a.m. The petitioner company should give necessary advertisement atleast 21 days before the abovementioned date in Gujarat daily " Gujarat Mitra" and "Indian Express". Said meeting is to be held under the Chairmanship of Anand Arya. The quorum of the said meeting shall be of 2/3 person from the share holders, 2/3 person from secured creditors . Proxy voting be permitted provided that a proxy is in the prescribed form duly signed by the person entitled to attend and vote at the meeting is filed by the company at its registered office not later than 48 hours before the meeting and it is hereby further ordered that the Chairman of the said meeting to report to this court the result of the said meeting within ten days of the conclusion of the meeting and said report shall be verified by him on affidavit. Publication of the notice of meeting in the official gazette be dispensed with.

(S.D.Pandit.J)